

Message Text

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PAGE 01 JAKART 01057 241011Z

ACTION EB-08

INFO OCT-01 EA-07 ISO-00 FEA-01 ERDA-05 AID-05 CEA-01
CIAE-00 CIEP-01 COME-00 DODE-00 FPC-01 H-01 INR-07
INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04 USIA-06
OES-06 SP-02 SS-15 STR-04 TRSE-00 ACDA-07 DOTE-00
FMC-01 /097 W

-----241131Z 020249 /12

R 240825Z JAN 77

FM AMEMBASSY JAKARTA

TO SECSTATE WASHDC 8888

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E.O. 11652: N/A

TAGS: ENRG, EFIN, ID

SUBJECT: PERTAMINA'S LEASED TANKERS

1. EMBASSY HAS LEARNED THAT INTER MARITIME MANAGEMENT (IMM) OF GENEVA HAS MADE REVISED OFFER TO GOI FOR SETTLEMENT OF SEVERAL DISPUTED OCEAN-GOING TANKER CONTRACTS. PROPOSAL WAS CONVEYED TO MINISTER OF STATE SUMARLIN BY LAWYERS REPRESENTING IMM IN LETTER DATED DECEMBER 22. OFFER REPORTEDLY CALLS FOR PERTAMINA PAYMENT OF \$259 MILLION FOR ELEVEN TANKERS IN RETURN FOR RELEASE AND CANCELLATION OF CONTRACTS HAVING FACE VALUE WORTH \$1.23 BILLION. SEPARATE BUT RELATED OFFER ALSO PROPOSES SETTLEMENT ON DOMESTIC-USE VESSELS WHICH INCLUDE 20 SMALL TANKERS AND 31 SUPPLY SHIPS. SETTLEMENT PAYMENT REQUESTED FROM PERTAMINA ON THESE VESSELS IS \$13 MILLION, SO-CALLED "TOTAL AMOUNT OF DEFAULTED PROMISSORY NOTES." IT IS NOT CLEAR IF THIS OFFER INVOLVES RELEASE AND CANCELLATION OF VESSELS ALSO.

2. GIST OF ABOVE HAS BEEN CONFIRMED WITH JAKARTA IMM OFFICE AND WITH MINISTER OF STATE SUMARLIN BY LOCAL JOURNALIST WHO HAS BEEN INVESTIGATING TANKER STORY FOR PAST SEVERAL
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PAGE 02 JAKART 01057 241011Z

MONTHS. SUMARLIN TOLD THIS REPORTER ON JANUARY 21 THAT IMM OFFER AS IT NOW STANDS IS UNACCEPTABLE TO GOI; HOWEVER, HE (SUMARLIN) WAS INSTRUCTING GOI LEGAL ADVISORS, BURKE AND PARSONS, TO COMMUNICATE WITH IMM ON BASIS THIS LATEST PROPOSAL TO SEE IF NEGOTIATED SETTLEMENT ON OCEAN TANKERS COULD BE WORKED OUT WITH SHIPOWNERS.
NEWSOM

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LEASES, CARGO SHIPS
Control Number: n/a
Copy: SINGLE
Sent Date: 24-Jan-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977JAKART01057
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: DG ALTERED
Executive Order: GS
Errors: N/A
Expiration:
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Format: TEL
From: JAKARTA
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1977/newtext/t19770125/aaaaavvq.tel
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Litigation Codes:
Litigation History:
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Original Classification: CONFIDENTIAL
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TAGS: ENRG, EFIN, ID, PERTAMINA
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